

88-002-03 (REV. 4/74) GREENVILLE CO. S.C.
CONSTRUCTION LOAN

FILED
MAR 30 4 10 PM '84
DONNIE S. TAYKERSLEY
R.M.C.
MORTGAGE OF REAL ESTATE

VEL 1654 PAGE 774

BOOK 85 PAGE 487

State of South Carolina

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, (We) SMITH & STEELE BUILDERS, INC. hereinafter called the Mortgagor(s), in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK, P. O. Box 969, Greenville, SC 29602 hereinafter called the Mortgagee, a national banking association, in the full and just sum of Fifty-one thousand six hundred & no/100 (\$ 51,600.00) Dollars, with interest from the date hereof at the rate of Twelve & one-half per centum (12.5%) per annum on the unpaid balance until paid. The said principal and interest shall be payable at the office of THE SOUTH CAROLINA NATIONAL BANK, Post Office Box 969 in Greenville, South Carolina or at such other place as the holder hereof may designate in writing.

39816

Irvin Henry Philipps, Jr.

Paid and Satisfied in full
The South Carolina National Bank
Greenville, S. C. 6/14/84
By *Jean H. Owens*
M.A. - Sec. - Treasurer
Witness *Charles C. Bunn*
Etta King

*Created
Donnie S. Taykersley
R.M.C.*

26732
STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
OFFICE OF THE REGISTER OF DEEDS
GREENVILLE
STAMP
TAX
20-5-4

FILED
GREENVILLE
JUN 18 1 30 PM '84
DONNIE S. TAYKERSLEY
R.M.C.

JUN 18 1984

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of 12.5% per centum per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of

